



**STATE INVESTMENT BOARD  
BOARD ADOPTED POLICIES**

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**POLICY NUMBER :** 2.00.500

**EFFECTIVE DATE:** 1/1/92

**TITLE:** Cost-of-Living Increases

**SUPERSEDES:** Policy Adopted 8/8/83

**BOARD ADOPTION:** 2/18/92

**APPROVED:**

A handwritten signature in black ink, appearing to read "David A. Schuman". The signature is written over a horizontal line that spans the width of the "APPROVED:" field.

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**PURPOSE:**

This policy provides for automatic cost-of-living salary increases for the Executive Director and the Executive Secretary.

**POLICY:**

All cost-of-living salary increase awarded to state employees through the budget process and designated by Legislative action will be applied to the salary of the Executive Director and the Executive Secretary.

This policy is to take effect as of January 1, 1992, and continue into the future until such time as the Board takes action to amend it.

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Original Policy Adopted 8/8/83  
Revised 2/18/92